

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HEREFORD

A tax rate of \$0.330000 per \$100 valuation has been proposed by the governing body of CITY OF HEREFORD. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF HEREFORD proposes to use revenue attributable to the tax rate increase for the purpose of Funding the 2018 Budget.

- PROPOSED TAX RATE \$0.33 per \$100
- PRECEDING YEAR'S TAX RATE \$0.33 per \$100
- EFFECTIVE TAX RATE \$0.317818 per \$100
- ROLLBACK TAX RATE \$0.343243 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF HEREFORD from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that CITY OF HEREFORD may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Danny Jones, Chief Appraiser
Deaf Smith County Appraisal District Tax Assessor-Collector
143 E. 3rd Street, Hereford, TX 79045
806-364-0625, dscad@wtrt.net, www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/21/2017 6:30 PM at City Hall, 224 N. Lee Avenue, Hereford, TX 79045

Second Hearing: 08/28/2017 5:00 PM at City Hall, 224 N. Lee Avenue, Hereford, TX 79045

2017 Property Tax Rates in CITY OF HEREFORD

This notice concerns 2017 property tax rates for the CITY OF HEREFORD. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,846,418
Last year's tax base	\$559,520,727
Last year's total tax rate	0.33/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,848,557
÷ This year's adjusted tax base (after subtracting value of new property)	\$581,638,454
= This year's effective tax rate	0.317818/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$1,848,557
÷ This year's adjusted tax base	\$581,638,454
= This year's effective operating rate	0.317818/\$100
× 1.08 = this year's maximum operating rate	0.343243/\$100
= This year's rollback rate	0.343243/\$100

Statement of Increase/Decrease If the CITY OF HEREFORD adopts a 2017 tax rate equal to the effective tax rate of 0.317818 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 5,072.

Schedule A: Unencumbered Fund Balances: The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Property Tax Funds	0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones
 Title: Chief Appraiser
 Date prepared: August 1, 2017

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DEAF SMITH COUNTY

A tax rate of \$0.53 per \$100 valuation has been proposed by the governing body of DEAF SMITH COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of DEAF SMITH COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of Funding the 2018 Budget.

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DEAF SMITH COUNTY from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that DEAF SMITH COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Danny Jones, Chief Appraiser, Deaf Smith County Appraisal District
140 E. 3rd Street, Hereford, TX 79045
806-364-0625, dscad@wtrt.net, www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/14/2017 9:00 AM at the Courthouse - 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

Second Hearing: 08/28/2017 9:00 AM at the Courthouse - 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

2017 Property Tax Rates in DEAF SMITH COUNTY

This notice concerns 2017 property tax rates for DEAF SMITH COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$6,945,273
Last year's tax base	\$1,310,428,958
Last year's total tax rate	0.53/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$6,950,078
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,357,256,366
= This year's effective tax rate for each fund	0.512068/\$100
Total effective tax rate	0.512068/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$7,827,391
÷ This year's adjusted tax base	\$1,357,256,366
= This year's effective operating rate	0.576706/\$100
× 1.08 = this year's maximum operating rate	0.622842/\$100
This year's total rollback rate	0.622842/\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	0.063332/\$100
= Rollback tax rate	0.559510/\$100

Statement of Increase/Decrease - If DEAF SMITH COUNTY adopts a 2017 tax rate equal to the effective tax rate of 0.512068 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 147,969.

Schedule A: Unencumbered Fund Balances: The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

General Funds	Balance 3,053,705
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Schedule C - Expected Revenue from Additional Sales Tax In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 879,388 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

 This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones
 Title: Chief Appraiser
 Date prepared: August 1, 2017

2017 Property Tax Rates in HEREFORD REGIONAL MEDICAL CENTER

This notice concerns 2017 property tax rates for HEREFORD REGIONAL MEDICAL CENTER. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$2,629,759
Last year's debt taxes	\$1,991,009
Last year's total taxes	\$4,620,768
Last year's tax base	\$1,322,463,592
Last year's total tax rate	0.349406/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$4,623,152
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,389,026,889
= This year's effective tax rate	0.332833/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$2,632,143
÷ This year's adjusted tax base	\$1,389,026,889
= This year's effective operating rate	0.189495/\$100
× 1.08 = this year's maximum operating rate	0.204654/\$100
+ This year's debt rate	0.127854/\$100
= This year's rollback rate	0.332508/\$100

Statement of Increase/Decrease If HEREFORD REGIONAL MEDICAL CENTER adopts a 2017 tax rate equal to the effective tax rate of 0.332833 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 96,054.

Schedule A: Unencumbered Fund Balances: The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Any Property Tax Fund	Balance - 0
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Schedule B: 2017 Debt Service: The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Total required for 2017 debt service	\$1,815,902
- Amount paid from funds listed in Schedule A, or any other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2017, Total Debt Levy	\$1,815,902

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones, Chief Appraiser.
Date prepared: August 1, 2017

2017 Property Tax Rates in AMARILLO COLLEGE - Hereford Branch

This notice concerns 2017 property tax rates for AMARILLO COLLEGE - Hereford Branch. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$735,201
Last year's tax base	\$1,470,402,322
Last year's total tax rate	0.050000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$735,491
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,451,551,873
= This year's effective tax rate	0.050669/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$735,491
÷ This year's adjusted tax base	\$1,451,551,873
= This year's effective operating rate	0.050669/\$100
× 1.08 = this year's maximum operating rate	0.054722/\$100
= This year's rollback rate	0.054722/\$100

Statement of Increase/Decrease - If AMARILLO COLLEGE adopts a 2017 tax rate equal to the effective tax rate of 0.050669 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 13,741.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Property Tax Funds	0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones
 Title: Chief Appraiser
 Date prepared: August 1, 2017

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The HEREFORD I. S. D. will hold a public meeting at 6:00 PM 08/28/2017 in the Board Room of the Hereford I.S.D Administration Building, 601 N. 25 Mile Avenue Hereford, TX 79045. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.04 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.00 /\$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories: **Total expenditures** **0.00% (increase)**

Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)		
	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$2,062,471,231	\$2,076,351,538
Total appraised value* of new property**	\$18,859,100	\$29,470,130
Total taxable value*** of all property	\$1,229,180,470	\$1,250,111,516
Total taxable value*** of new property**	\$18,228,138	\$29,165,604

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness : \$ 0.00

Comparison of Proposed Rates with Last Year's Rates			
	<u>Maintenance & Operations</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.04	\$3,048	\$3,830
Rate to Maintain Same Level of Maintenance & Operations Revenue	\$1.04	\$3,048	\$4,305
Proposed Rate	\$1.04	\$3,048	\$4,305

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence		
	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$83,659	\$87,137
Average Taxable Value of Residences	\$58,834	\$62,351
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.04	\$1.04
Taxes Due on Average Residence	\$611.87	\$648.45
Increase in Taxes	\$0.00	\$36.58

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0401.

Fund Balances The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$13,485,390
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NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The WALCOTT I.S.D. will hold a public meeting at 12:00 PM 08/31/2017 in the Walcott School, 4275 HWY 214 Hereford, TX 79045. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.8425 /\$100 (Proposed rate for maintenance and operations)				
School Debt Service Tax Approved by Local Voters	\$0.0975 /\$100 (Proposed rate to pay bonded indebtedness)				
Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:					
Maintenance and operations	5.73% (increase)				
Debt service	100% (increase)				
Total expenditures	5.73% (increase)				
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under section 26.04, Tax Code)					
	Preceding Tax Year	Current Tax Year			
Total appraised value* of all property	\$185,033,407	\$249,959,701			
Total appraised value* of new property**	\$214,500	\$214,500			
Total taxable value*** of all property	\$47,766,241	\$63,533,818			
Total taxable value*** of new property**	\$463,300	\$428,300			
<ul style="list-style-type: none"> * "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code. ** "New property" is defined by Section 26.012(17), Tax Code. *** "Taxable value" is defined by Section 1.04(10), Tax Code. 					
<u>Bonded Indebtedness = \$ 0.00</u>					
<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.94	\$0.00*	\$0.94	\$3,448	\$8,470
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.85984	\$0.0975*	\$0.95734	\$4,408	\$7,790
Proposed Rate	\$0.8425	\$0.0975*	\$0.94	\$5,072	\$7,790
<ul style="list-style-type: none"> * The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district. 					
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>					
	<u>Last Year</u>	<u>This Year</u>			
Average Market Value of Residences	\$155,965	\$163,813			
Average Taxable Value of Residences	\$128,180	\$135,742			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.940000	\$0.940000			
Taxes Due on Average Residence	\$1,204.89	\$1,275.97			
Increase (Decrease) in Taxes	\$0.00	\$71.08			
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.					
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 0.94. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 0.94.					
Fund Balances The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment					
Maintenance and Operations Fund Balance(s)	\$350,000				
Interest & Sinking Fund Balance(s)	\$0				