

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate, as prescribed by Tax Code §26.06(b-1).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0500 per \$100 valuation has been proposed by the Hereford ISD Board acting for AMARILLO COLLEGE.

PROPOSED TAX RATE	\$0.0500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.045289 per \$100
VOTER-APPROVAL TAX RATE	\$0.048944 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for **AMARILLO COLLEGE** from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that AMARILLO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that AMARILLO COLLEGE is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2021 at 6:00 PM at the Hereford ISD Administration Building, 601 N. 25 Mile Ave. Hereford, TX 79045.

The proposed tax rate is also greater than the voter-approval tax rate. If AMARILLO COLLEGE adopts the proposed tax rate, AMARILLO COLLEGE is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the AMARILLO COLLEGE will be the voter-approval tax rate. The election will be held on 11/02/2021. You may contact the Deaf Smith County Clerk for information about voting locations. The hours of voting on election day are 7:00 AM to 7:00 PM.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: $\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$

FOR the proposal: Sheri Blankenship, Clay McNeely, Brandy Murillo, David Fanning, Carolyn Waters, Maureen Self, Bobby Rodriguez, Mike Bryant

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by AMARILLO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by AMARILLO COLLEGE this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.046910	\$0.0500	6.58% increase
Average homestead taxable value	\$103,075	\$111,450	8.12% increase
Tax on average homestead	\$48	\$56	16.66% increase
Total tax levy on all properties	\$845,695	\$929,268	9.88% increase

For assistance with tax calculations, please contact the tax assessor for AMARILLO COLLEGE at 806-364-0625 or dscad@wtrt.net, or visit www.deafsmithcad.org.