

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.320000 per \$100 valuation has been proposed by the governing body of CITY OF HEREFORD.

PROPOSED TAX RATE	\$0.3200 per \$100
NO-NEW-REVENUE TAX RATE	\$0.309280 per \$100
VOTER-APPROVAL TAX RATE	\$0.320565 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF HEREFORD from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF HEREFORD may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF HEREFORD is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2020 at 6:30 PM at City Hall, 224 N. Lee Ave., Hereford, TX 79045.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF HEREFORD is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Hereford, City Commissioners of CITY OF HEREFORD at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:  $\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$

FOR the proposal:	Tom Simons, Jose Garza, Clint Savoini, Linda Cumpton, Cathy Bunch, Rocky Bhakta
AGAINST the proposal:	none
PRESENT and not voting:	none
ABSENT:	Angie Alonzo

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF HEREFORD last year to the taxes proposed to be imposed on the average residence homestead by CITY OF HEREFORD this year.

	2019	2020	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.3300	\$0.3200	3.03% decrease
<b>Average homestead taxable value</b>	\$92,080	\$100,538	9.18% increase
<b>Tax on average homestead</b>	\$304	\$322	5.92% increase
<b>Total tax levy on all properties</b>	\$2,150,409	\$2,235,559	3.95% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF HEREFORD at 8063640625 or [dscad@wtrt.net](mailto:dscad@wtrt.net), or visit [www.deafsmithcad.org](http://www.deafsmithcad.org).