

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.046910 per \$100 valuation has been proposed by the Hereford I.S.D. Board acting in behalf of AMARILLO COLLEGE.

PROPOSED TAX RATE	\$0.046910 per \$100
NO-NEW-REVENUE TAX RATE	\$0.046910 per \$100
VOTER-APPROVAL TAX RATE	\$0.050701 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for AMARILLO COLLEGE from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that AMARILLO COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that AMARILLO COLLEGE is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 28, 2020 at 6:00 PM at Hereford I.S.D. Administration Building 601 N. 25 Mile Avenue, Hereford, TX 79045.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, AMARILLO COLLEGE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Hereford I. S. D. Board acting in behalf of AMARILLO COLLEGE of AMARILLO COLLEGE at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Clay McNeely, David Fanning, Carolyn Waters, Robert de la Cruz, Bobby Rodriguez
AGAINST the proposal:	
PRESENT and not voting:	
ABSENT:	Mike Bryant, Brandy Murillo

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by AMARILLO COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by AMARILLO COLLEGE this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.049420	\$0.046910	5.07% decrease
Average homestead taxable value	\$94,828	\$102,408	7.99% increase
Tax on average homestead	\$46.86	\$48.04	2.52% increase
Total tax levy on all properties	\$864,863	\$870,057	0.60% increase

For assistance with tax calculations, please contact the tax assessor for AMARILLO COLLEGE at 806-364-0625 or dscad@wtrt.net, or visit www.deafsmithcad.org.