

2018 Property Tax Rates in CITY OF HEREFORD

This notice concerns the 2018 property tax rates for the CITY OF HEREFORD. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$1,919,867
Last year's debt taxes	\$0
Last year's total taxes	\$1,919,867
Last year's tax base	\$581,777,811
Last year's total tax rate	0.3300/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,920,913
÷ This year's adjusted tax base (after subtracting value of new property)	\$611,874,950
= This year's effective tax rate	0.3139/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$1,920,913
÷ This year's adjusted tax base	\$611,874,950
= This year's effective operating rate	0.3139/\$100
× 1.08 = this year's maximum operating rate	0.3390/\$100
+ This year's debt rate	0.00/\$100
= This year's rollback rate	0.3390/\$100

Statement of Increase/Decrease

If the CITY OF HEREFORD adopts a 2018 tax rate equal to the effective tax rate of 0.3139 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 3,365.

This notice contains a summary of actual effective and rollback tax rates' calculations.

You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.
Name of person preparing this notice: Danny Jones, Title: Chief Appraiser, Date prepared: July 19, 2018

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HEREFORD

A tax rate of \$0.3300 per \$100 valuation has been proposed by the governing body of CITY OF HEREFORD. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF HEREFORD proposes to use revenue attributable to the tax rate increase for the purpose of funding the 2019 budget.

- PROPOSED TAX RATE \$0.3300 per \$100
- PRECEDING YEAR'S TAX RATE \$0.3300 per \$100
- EFFECTIVE TAX RATE \$0.3139 per \$100
- ROLLBACK TAX RATE \$0.3390 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF HEREFORD from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF HEREFORD may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Danny Jones, Chief Appraiser
Deaf Smith County Appraisal District/ City of Hereford Tax Assessor, Collector Tax Assessor-
Collector
140 E. 3rd Street, Hereford, TX 79045
806-364-0625
mpowers@deafsmithcad.org
www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/20/2018 6:30 PM at City Hall, 224 N. Lee Avenue, Hereford, TX 79045

Second Hearing: 09/10/2018 5:00 PM at City Hall, 224 N. Lee Avenue, Hereford, TX 79045

2018 Property Tax Rates in DEAF SMITH COUNTY

This notice concerns 2018 property tax rates for DEAF SMITH COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$7,343,232
Last year's debt taxes	\$0
Last year's total taxes	\$7,343,232
Last year's tax base	\$1,385,515,383
Last year's total tax rate	0.5300/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$7,344,913
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,399,690,542
= This year's effective tax rate for each fund	0.5247/\$100
Total effective tax rate	0.5247/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$8,235,285
÷ This year's adjusted tax base	\$1,399,690,542
= This year's effective operating rate	0.5883/\$100
× 1.08 = this year's maximum operating rate	0.6353/\$100
+ This year's debt rate	0.00/\$100
= This year's total rollback rate	0.6353/\$100
- Sales tax adjustment rate	0.0702/\$100
= Rollback tax rate	0.5651/\$100

Statement of Increase/Decrease If DEAF SMITH COUNTY adopts a 2018 tax rate equal to the effective tax rate of 0.5247 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 65,921.

Schedule C - Expected Revenue from Additional Sales Tax - In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 993,600 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule A: Unencumbered Fund Balances: All funds - The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General	3,332,520

This notice contains a summary of actual effective and rollback tax rates' calculations.
You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones, Chief Appraiser, Date prepared: July 25, 2018

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DEAF SMITH COUNTY

A tax rate of \$0.530000 per \$100 valuation has been proposed by the governing body of DEAF SMITH COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of DEAF SMITH COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of funding the 2019 County budget.

- PROPOSED TAX RATE \$0.5300 per \$100
- PRECEDING YEAR'S TAX RATE \$0.5300 per \$100
- EFFECTIVE TAX RATE \$0.5247 per \$100
- ROLLBACK TAX RATE \$0.5651 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DEAF SMITH COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that DEAF SMITH COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Danny Jones, Chief Appraiser, Deaf Smith County Appraisal District
235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

806-364-0625
mpowers@deafsmithcad.org
www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/14/2018 9:00 AM at 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

Second Hearing: 08/28/2018 9:00 AM at 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

2018 Property Tax Rates - HEREFORD REGIONAL MEDICAL CENTER

This notice concerns 2018 property tax rates for HEREFORD REGIONAL MEDICAL CENTER. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$2,900,532
Last year's debt taxes	\$1,812,057
Last year's total taxes	\$4,712,589
Last year's tax base	\$1,417,285,918
Last year's total tax rate	0.332508/\$100

This year's effective tax rate:

	Operating (M&O)	Debt (I&S)
Last year's adjusted taxes (after subtracting taxes on lost property)	\$2,901,252	\$1,812,507
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,431,396,708	\$1,495,888,458
= This year's effective Operating (M&O) and Debt (I&S) rates	0.20269/\$100	0.12117/\$100
= Total M&O & I&S for this year's effective tax rate	0.3239/\$100	

This year's rollback tax rate:

	Operating (M&O)	Debt (I&S)
Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$2,901,252	
÷ This year's adjusted tax base	\$1,431,396,708	\$1,509,803,288
= This year's effective operating rate	0.2027/\$100	
× 1.08 = this year's maximum operating rate	0.2189/\$100	
+ This year's debt rate		0.12016/\$100
= This year's rollback rate (Total of maximum operating rate and 2018 debt rate)	0.3391/\$100	

Statement of Increase/Decrease - If HEREFORD REGIONAL MEDICAL CENTER adopts a 2018 tax rate equal to the effective tax rate of 0.3239 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 41,186.

Schedule B: 2018 Debt Service: The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Total required for 2018 debt service	\$1,814,200
- Amount (if any) paid from other resources	\$0
= Total to be paid from taxes in 2018	\$1,814,200
+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2018	\$0
= Total Debt Levy	\$1,814,200

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones Title: Chief Appraiser Date prepared: July 25, 2018

Sent to News Room

2018 Property Tax Rates in AMARILLO COLLEGE - Hereford Branch

This notice concerns 2018 property tax rates for AMARILLO COLLEGE - Hereford Branch. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$738,976
Last year's debt taxes	\$0
Last year's total taxes	\$738,976
Last year's tax base	\$1,477,951,371
Last year's total tax rate	0.0500/\$100

This year's effective tax rate:

Last year's adjusted taxes - (after subtracting taxes on lost property)	\$739,138
÷ This year's adjusted tax base - (after subtracting value of new property)	\$1,518,883,343
= This year's effective tax rate	0.0487/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and/or enhanced indigent health care expenditures, if any)	\$739,138
÷ This year's adjusted tax base	\$1,518,883,343
= This year's effective operating rate	0.048600/\$100
× 1.08 = this year's maximum operating rate	0.0524/\$100
+ This year's debt rate	0.00/\$100
= This year's rollback rate	0.0526/\$100

Statement of Increase/Decrease - If AMARILLO COLLEGE - Hereford Branch adopts a 2018 tax rate equal to the effective tax rate of 0.048600 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 4,834.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones, Title: Chief Appraiser, Date prepared: July 25, 2018

Notice of Public Hearing on Tax Increase

The AMARILLO COLLEGE - Hereford Branch will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 2.66 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 2, 2018 at 7:00 AM at Board Room of the Hereford I.S.D. Administration Building, 601 N. 25 Mile Avenue, Hereford, TX 79045.

The second public hearing will be held on August 14, 2018 at 6:00 PM at Board Room of the Hereford I.S.D. Administration Building, 601 N. 25 Mile Avenue, Hereford, TX 79045.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Clay McNeely, Mike Bryant, Robert Delacruz, David Fanning, Bobby Rodriguez
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	Brandy Murillo, Carolyn Waters

The average taxable value of a residence homestead in AMARILLO COLLEGE - Hereford Branch last year was \$86,582. Based on last year's tax rate of \$0.050000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$43.29.

The average taxable value of a residence homestead in AMARILLO COLLEGE - Hereford Branch this year is \$88,275. If the governing body adopts the effective tax rate for this year of \$0.0486 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$42.90.

If the governing body adopts the proposed tax rate of \$0.0500 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$44.14.

Members of the public are encouraged to attend the hearings and express their views.

Sent to HISD & News/AA
BY EMAIL 7/27/2018
(2)

Notice of Tax Revenue Increase

The AMARILLO COLLEGE - Hereford Branch conducted public hearings on August 2, 2018 and August 14, 2018 on a proposal to increase the total tax revenues of the AMARILLO COLLEGE - Hereford Branch from properties on the tax roll in the preceding year by 2.66 percent.

The total tax revenue raised last year at last year's tax rate of 0.0500 for each \$100 of taxable value was \$738,975.69.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.0500 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$759,441.67.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.0500 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$766,021.04.

The Hereford I.S.D. is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on August 27, 2018 at Board Room, Hereford I.S.D. Administration Bldg, 601 N. 25 Mile Avenue, Hereford, TX 79045 at 6:00 PM

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The HEREFORD I.S.D. will hold a public meeting at 6:00 PM 08/27/2018 in Board Room of the Hereford I.S.D. Administration Building, 601 N. 25 Mile Avenue, Hereford, TX 79045. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.** The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040 /\$100 (Proposed rate for maintenance and operations)
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Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Total expenditures	2.2% (increase)
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Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$2,074,297,767	\$2,169,346,073
Total appraised value* of new property**	\$29,463,600	\$14,929,033
Total taxable value*** of all property	\$1,230,817,926	\$1,321,402,088
Total taxable value*** of new property**	\$29,156,574	\$13,126,733

- * "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
- ** "New property" is defined by Section 26.012(17), Tax Code.
- *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness Total amount of outstanding and unpaid bonded indebtedness \$ -0-

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.0400	\$3,252	\$4,756
Rate to Maintain Same Level of Maintenance & Operations Revenue	\$1.04951	\$3,183	\$4,859
Proposed Rate	\$1.0400	\$3,398	\$4,740

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$86,873	\$89,102
Average Taxable Value of Residences	\$62,079	\$64,040
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.0400	\$1.0400
Taxes Due on Average Residence	\$645.62	\$666.01
Increase (Decrease) in Taxes	\$0.00	\$20.39

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0401.

Fund Balances The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment: \$13,884,430

Corrected NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The WALCOTT I.S.D. will hold a public meeting at 12:00 PM (Noon) August 31, 2018 in Walcott School, 4275 HWY 214, Hereford, TX 79045. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited. The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.8421/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.0979/\$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget The applicable percentage increase or decrease in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	-5.79% (decrease)
Debt service	28.95% (increase)
Total expenditures	-3.78% (decrease)

<u>Total Appraised Value and Total Taxable Value</u> (as calculated under section 26.04, Tax Code)		
	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$249,959,702	\$290,090,000
Total appraised value* of new property**	\$463,300	\$168,700
Total taxable value*** of all property	\$63,423,760	\$64,460,320
Total taxable value*** of new property**	\$428,300	\$149,200

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness Total amount of outstanding and unpaid bonded indebtedness: \$131,647

<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.8425	\$0.0975*	\$0.9400	\$5,854	\$7,937
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.1554	\$0.0986*	\$1.2540	\$8,067	\$6,708
Proposed Rate	\$0.8421	\$0.0979*	\$0.9400	\$6,078	\$6,454

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>		
	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$163,813	\$165,655
Average Taxable Value of Residences	\$135,742	\$139,231
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.9400	\$0.9400
Taxes Due on Average Residence	\$1,275.97	\$1,308.77
Increase (Decrease) in Taxes		\$32.80

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is **1.1378**. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.1378.

<u>Fund Balances</u> The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:	
Maintenance and Operations Fund Balance(s)	\$597,690
Interest & Sinking Fund Balance(s)	\$2,310

*Correcting the date of the meeting to August 31, 2018.